

Explanation of variances – pro forma

Name of smaller authority: **Theddlethorpe Parish Council**

County area (local councils and **East Lindsey**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,597	5,594				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,504	9,504	0	0.00%	NO		
3 Total Other Receipts	746	5,696	4,950	663.51%	YES		Council was awarded two grants: £1300 from Lincolnshire County Council to deray the cost of an unexpected bus shelter repair and £3200 by the Lincolnshire Community Foundation to purchase 2 defibrillators and cabinets for installation in the village.
4 Staff Costs	3,619	3,734	115	3.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,633	13,134	7,501	133.17%	YES		£1300 on bus shelter repairs, £5004 on 3x defibrillators and cabinets, £600 for an additional church yard scrub clearance due to H&S concern, insurance premium increased by 22% (£927 v £755 in previous financial year)
7 Balances Carried Forward	20,595	3,925				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,493	22,277				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	45,668	50,095	4,427	9.69%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable